

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS**

In Re:)	
)	
SOMERVILLE BREWING COMPANY)	Chapter 11
)	Case No. 19-13300-FJB
DEBTOR)	
)	

RECONCILIATION REPORT FOR APRIL 2020

Somerville Brewing Company (“Somerville Brewing”), as provided for in the *Debtor’s Motion to Extend Use of Cash and Non-Cash Collateral* and the *Budget* attached to the *Cash Collateral Motion* as Exhibits A and B (the “Cash Collateral Motion” and the “Budget”) [Doc. No. 42] and the *Order on Third Motion Seeking Extension of Debtor’s Right to Use of Cash Collateral and Offer of Adequate Protection* (the “Fourth Interim Cash Collateral Order”) [Doc. 156] entered on May 8, 2020, the Debtor submits the Reconciliation Report for the period of April 2020.

The Debtor has previously reported that due to the Covid-19 crisis, they were forced to close both of the locations in accordance with the rules and regulations implemented by the Commonwealth and the City of Somerville. The budget was prepared and filed when it advertised that the date for reopening would be May 4, 2020. However, that date was extended, and therefore, the Debtor has not operated other than to bottle and sell beer to go from one location. Accordingly, the Budget is well outside the projected sums for revenues and expenditures.

The Debtor continues to monitor the situation and its efforts to generate an offer to acquire but there have been no showings since the shut down and no offers have yet been received.

Respectfully submitted,
Somerville Brewing Company
By its attorney,

Dated: May 15, 2020

/s/ Nina M. Parker
Nina M. Parker (BBO #389990)
Marques C. Lipton (BBO #676087)
Parker & Lipton
Parker & Associates LLC
10 Converse Place, Suite 201
Winchester, MA 01890
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Somerville Brewing Company
April 2020 Budget Reconciled

	4/1-4/30/20 Budget	Actual
Cash Receipts (including meals tax & CC Tips)	\$ 253,390	\$ 6,395
Cost of Sales		
Food & Supplies	\$ 32,941	\$ 246
Brewery Materials	\$ 13,500	\$ 5,096
Credit Card Processing Fees	<u>\$ 5,904</u>	<u>\$ 433</u>
	\$ 52,345	\$ 5,775
Gross Profit	\$ 201,045	\$ 620
Operating Expenses		
Payroll & Payroll Liabilities	\$ 77,000	\$ 15,938
Advertising	\$ 1,500	\$ 219
Restaurant Supplies	\$ 300	\$ 10
Linen Service	\$ 2,200	
Cutlery/Knife Sharpening	\$ 200	
Cable TV/Internet/Music	\$ 2,000	\$ 636
Trivia Fees	\$ 1,500	
Pest Control	\$ 265	
Telephone System	\$ 165	\$ 165
Online Services/Apps	\$ 550	
Freight	\$ 200	\$ 51
Automobile Fuel	\$ 150	\$ 52
Rent	\$ 25,274	
Storage Fees	\$ 1,400	\$ 235
CAM Charges	\$ 5,341	
Insurance	\$ 5,000	
Facility Repairs	\$ 1,000	
CO2 Rental/Gas	\$ 850	\$ 232
Trash Removal	\$ 1,700	
Electric Utilities	\$ 2,600	
Gas Utilities	\$ 1,100	
Payroll Fees	\$ 250	\$ 125
Bank Fees	\$ 150	\$ 162
Cambridge Trust Co ACH Claim	\$ 1,394	
Excise Taxes	\$ 180	
License/Permit Fees	\$ -	
Legal/Accounting Fees	\$ 5,000	
Misc	<u>\$ 5,000</u>	<u>\$ 1,217</u>
Total Expenses	\$ 142,269	\$ 19,042
Non-Operating Expenses		
Meals Tax	\$ 14,224	\$ 3,001
Employee Tips	\$ 35,966	\$ 738
US Trustee Fees	<u>\$ 4,875</u>	<u>\$ -</u>
Total Non-Operating Expenses	<u>\$ 55,065</u>	<u>\$ 3,739</u>
TOTAL EXPENSES	<u>\$ 197,334</u>	<u>\$ 22,781</u>
NET INCOME	<u>\$ 3,711</u>	<u>\$ (22,161)</u>

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CERTIFICATE OF SERVICE

I, Nina M. Parker, do hereby certify that I have given either electronic notice, fax notice and/or mailed, postage prepaid, copies of the **Reconciliation Report for April 2020** to the parties listed on the annexed service list.

/s/ Nina M. Parker
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DATED: May 15, 2020

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